

Colonial Lloyd's Homeowners

Eligible Risk:

This program is designed to write owner occupied risks used for private residents.

All submittals should/will:

- 🏠 Be owner or seasonal occupied
- 🏠 Be subject to a credit report or CLUE report
- 🏠 Be subject to no unusual exposures
- 🏠 Be insured to 100% of ACV or at least 80% replacement cost if selected

HO-A Form

1. Homes over 50 years must have updates
2. Minimum value is **\$25,000**
3. Maximum CPL **\$300,000**
4. Replacement cost on personal property and home is available for an additional premium

Preferred Form

1. \$100,000 or above dwelling value
2. Protection class 1-6
3. Year built less than 25 years old
4. Roof less than 12 years old
5. Dead bolt & fire ext. required

HO-B Form

1. Homes have a 20 year age restriction
2. Minimum value is **\$75,000**
3. Dallas-Tarrant counties minimum value **\$60,000**

Deductibles

1. Deductible is one percent 1%, minimum **\$500**

General Underwriting

1. Maximum medical payments: **\$5,000**
2. Contents maximum without replacement (CLA-PP-1201): 40% of dwelling value
3. Contents maximum with replacement (CLA-PP-1201): 60% of dwelling value
4. Maximum contents coverage: 60% of dwelling value
5. Other structures coverage can be increased
6. Application must be signed by both the agent and the Insured
7. Harris County has some restrictions. Check with your underwriter for further information. ISi will validate for these in the rating screen.

Unacceptable Risk:

1. Risks that are vacant, tenant (see TDP)
2. Risks that do not show pride of ownership. Home must be maintained in an insurable condition.
3. Risks with aluminum wiring or asbestos siding.
4. Risks with any of the following as primary sources of heat; fireplace or wood burning stove not professionally installed, space heater with open flames.
5. Risks with the following roof types: slate, wood shingle, clay tile, expensive metal (ie. Alco Rustic) and/or 2 or more layers of roofing.
6. Condominiums, Apartment houses, townhomes, 3-plex, 4-plex, or modular homes.

7. Commercial risks or risks converted from a commercial building
8. Risks in PPC 9 & 10 and/or unprotected risks that are not visible from to another dwelling or risks on more than 5 acres of land.
9. Risks in an area being condemned due to urban renewal or highway construction and/or high vandalism areas.
10. Risks with any type of business on the premises including but not limited to farming and home day care.
11. Applicants with no legal title to the land upon which the dwelling is located.
12. Applicants with prior coverage cancelled for losses of moral hazard, or with a lapse of more than 30 days.
13. Risks that are in jeopardy of foreclosure.
14. Risks with a total loss in the last 24 months.
15. Applicants with a history of habitual claims filing for fire, electrical, or plumbing
16. Risks with 2 or more non-weather related losses in the last 24 months.
17. Portable Buildings (ie. Morgan Buildings, Pacific Yursts)
18. Swimming pools unless fenced
19. Applicants that own, keep, or shelter: Vicious or exotic animals: Applications must include species, breed, and weight of any dog over 30 pounds. Pit Bulls, Chows, Dobermans, Rottweilers, German Shepherd and other dog breeds developed for aggressive behavior are not acceptable. The maximum liability limit for the policy is \$100,000.

Optional Endorsements:

- HO-160** Schedule Personal Property – \$5,000 limit per property class
- CLA-PP-1201** Replacement Cost Contents
- CLA-DW-1201** Replacement Cost on Dwelling (80% co-insurance requirement)
- HO-140** Windstorm, Hurricane and Hail Exclusion (Required in 1st Tier, Coastal Counties)
- CHW0472951** Additional Insured Perils & Limited Water Damage - \$5,000 / \$10,000 / \$15,000

Animal Exclusion

NOTE: Other optional state approved endorsements are available