

# Certain Underwriters @ Lloyd's, London

## Dwelling Fire

### Eligible Risk:

1. Dwelling values **\$15,000 to \$300,000 PPC 1-8 / \$150,000 PPC 9-10**
2. 1,2, 3, or 4 family dwellings
3. Townhomes
4. Construction type: brick, brick veneer, stucco or hardy plank, asbestos or frame, NO EFIS construction

### All submittals should/will:

- 🏠 Be owner occupied, rental, seasonal/secondary, or vacant
- 🏠 Be subject to a credit report and/or CLUE report
- 🏠 Be subject to no unusual exposures
- 🏠 Be insured to 100% of ACV. (Replacement cost less depreciation unless Replacement cost is selected on TDP-2 or TDP-3)
- 🏠 Be well maintained and show pride of ownership.

### TDP-1 Form

1. Minimum Dwelling Value **\$15,000**
2. Fire and Lightning
3. Extended Coverage
4. *Vandalism & Malicious Mischief* (optional) Not available on any risk with lapse over 30 days.

### TDP-2 Form

1. Minimum Dwelling Value **\$50,000**
2. Fire and Lightning
3. Extended Coverage
4. Additional Extended Coverage-Falling Objects, V&MM, Collapse of Building, Glass Breakage, Freezing or Bursting of Plumbing & Accidental Discharge of Plumbing or Heating
5. Accidental Discharge of Water is optional.

### TDP-3 Form

1. Minimum Dwelling Value **\$50,000**
2. Fire and Lightning
3. Extended Coverage
4. Physical Loss Form-Replacement Cost (80% Co-insurance required), All Risk (Dwelling), V&MM, Trees-Shrubs-Plants, Falling Objects, Collapse of Building, Glass Breakage, Freezing or Bursting of Plumbing, Accidental Discharge of Plumbing available up to policy limits & Loss of Use

### Vacant Dwellings

1. TDP-1 Only
2. No VM&M
3. No Water
4. Must add Extended Coverage
5. Vacancy Clause must be for 12 months
6. No Replacement cost
7. Liability available up to \$100,000

**Secondary Dwellings** – Accidental Discharge of Water is available up to \$10,000

**Rental Dwellings** – May be scheduled up to 5 on 1 policy. Contents on rentals maximum limit is \$5,000

**Deductibles** – Minimum Deductibles vary by Territory

### General Underwriting

1. Windstorm, hurricane and hail exclusion applies in 1<sup>st</sup> tier coastal counties. Signed **TDP-001** is required
2. Risk must have continuous coverage. Risks with a lapse in coverage over 30 days may be written on an “unendorsed” TDP-1 form.
3. If the Insured has had any non-weather related loss during the last 3 years, submit to TSGA with details.
4. If roof is over 10 years old and/or has 2 layers, ACV settlement applies. If roof is in poor condition and/or has 3 layers roof is excluded.
5. Wood Roofs – Surcharge added with 2% deductible or can be excluded.
6. Swimming pool on premises must be surrounded by a 6-foot high fence with a self-locking gate, the whole risk is acceptable. When there is no fence, diving board or slide, liability coverage is not available.
7. The dwelling cannot have burglar bars of any kind on entrances. When bars are present, risk cannot be written with replacement cost coverage or on a replacement cost policy.
8. Application must be signed by agent and insured
9. TSGA has the **final** decision on acceptability of all risks.

### Unacceptable Risk

1. Risks that do not show pride of ownership. Home must be well maintained and in an insurable condition.
2. Risks over 40 years old where electrical, heating, or plumbing have not been updated.
3. Risks with aluminum wiring.
4. Condominiums, Apartment houses
5. Commercial risks or risks converted from a commercial building
6. Unprotected risks that are not visible to another dwelling or risks on more than **10 acres** of land.
7. Risks in an area being condemned due to urban renewal or highway construction and/or high vandalism areas.
8. Risks with any type of business on the premises including but not limited to farming and home day care.
9. Applicants with no legal title to the land upon which the dwelling is located
10. Risks that are in jeopardy of foreclosure
11. Risks under construction or major renovations
12. Risks with a prior mold loss
13. Dwellings with burglar bars without quick release latches on all windows.

### Optional Endorsements

<b>TDP-CRV</b>	Replacement Cost Dwelling - TDP 2
<b>TDP-009</b>	Residential Glass
<b>TDP-018</b>	Fair Rental Value (TDP-2)
<b>XRF-1</b>	Roof Exclusion
<b>Premises Liability</b>	\$25,000-\$300,000

### Mandatory Endorsements & Exclusions

*The endorsement forms shown below do not affect the policy premium, but will be shown on policy forms*

1. Swimming Pool/Hot Tub/Spa exclusion (if liability selected)
2. Trampoline Exclusion (if liability selected)
3. Layered Roof Exclusion (i.e., where an insured rather than replacing the roof, has put another layer on top)
4. ACV Loss Settlement for roofs **OVER 10 YEARS OLD**
5. Slab Exclusion (X/SLAB)
6. Mold Exclusion
7. Animal & Reptile Exclusion (if liability selected)