

Certain Underwriters @ Lloyd's, London

Dwelling Fire

Eligible Risk:

1. Dwelling values **\$15,000 to \$300,000**
2. Premises liability up to \$100,000 and \$300,000 is available upon request
3. 1,2, 3, or 4 family dwellings
4. Construction type: brick, brick veneer, stucco or hardy plank, asbestos or frame, NO EFIS construction

All submittals should/will:

- ✚ Be owner occupied, rental, seasonal/secondary, or vacant
- ✚ Be subject to a credit report and CLUE report
- ✚ Be subject to no unusual exposures
- ✚ Be insured to 100% of ACV. (Replacement cost less depreciation unless Replacement cost is selected on TDP-2 and TDP-3)
- ✚ Be well maintained and show pride of ownership.

TDP-1 Form

1. Fire and Lightning
2. Extended Coverage (1% deductible/\$500 min.)
3. *Vandalism & Malicious Mischief* (optional) Not available on any risk with lapse over 30 days
4. \$25,000-\$300,000 for premises liability (optional)

TDP-2 Form

1. Fire and Lightning
2. Extended Coverage (1% deductible/\$500 min.)
3. Additional Extended Coverage-Falling Objects, V&MM, Collapse of Building, Glass Breakage, Freezing or Bursting of Plumbing & Accidental Discharge of Plumbing or Heating
4. Accidental Discharge of Water is limited.
5. \$25,000-\$300,000 for premises liability

TDP-3 Form

1. Fire and Lightning
2. Extended Coverage (1% deductible/\$500 min.)
3. Physical Loss Form-Replacement Cost (80% Co-insurance required), All Risk (Dwelling), V&MM, Trees-Shrubs-Plants, Falling Objects, Collapse of Building, Glass Breakage, Freezing or Bursting of Plumbing, Accidental Discharge of Plumbing available up to policy limits & Loss of Use
4. \$25,000-\$300,000 for premises liability

Vacant Dwellings

1. TDP-1 Only
2. No VM&M
3. No Water
4. Must add Extended Coverage
5. Vacancy Clause must be for 12 months
6. Replacement cost is not available
7. Liability available up to \$100,000

Secondary Dwellings – Accidental Discharge of Water is available up to \$10,000

Rental Dwellings – May scheduled up to 5 on 1 policy. Contents on rentals maximum limit is 40% of dwelling value

Deductibles - 1% deductible, minimum **\$500** (2% Named Storm and 1% wind/hail on 2nd tier) South Harris has some restrictions

General Underwriting

1. Risk must have continuous coverage. Risks with a lapse in coverage over 30 days may be written on an "unendorsed" TDP-1 form.
2. Both the agent and the insured must sign all applications
3. If roof is over 10 years old and/or has 2 layers, ACV settlement applies. If roof is in poor condition and/or has 3 layers roof is excluded.
4. Wood Roofs – Surcharge added with 2% deductible or can be excluded.
5. Swimming pool on premises must be surrounded by a 6-foot high fence with a self-locking gate, the whole risk is acceptable. Maximum limit of liability available is \$25,000. When there is no fence, diving board or slide, liability coverage is not available
6. TSGA has the final decision on acceptability of all risks
7. Windstorm, hurricane and hail exclusion applies in 1st tier coastal counties. Signed TDP001 is required

Unacceptable Risk

1. Risks that do not show pride of ownership. Home must be maintained in an insurable condition.
2. Risks with aluminum wiring.
3. Risks over 40 years old where electrical, heating, or plumbing have not been updated.
4. Condominiums, Apartment houses
5. Commercial risks or risks converted from a commercial building
6. Unprotected risks that are not visible to another dwelling or risks on more than 10 acres of land.
7. Risks in an area being condemned due to urban renewal or highway construction and/or high vandalism areas.
8. Risks with any type of business on the premises including but not limited to farming and home day care.
9. Applicants with no legal title to the land upon which the dwelling is located.
10. Risks that are in jeopardy of foreclosure.
11. Risks under construction or major renovations
12. Risks with a prior mold loss

Optional Endorsements:

| | |
|----------------|-----------------------------------|
| TDP-CRV | Replacement Cost Dwelling - TDP 2 |
| TDP-009 | Residential Glass |
| TDP-015 | Contract of Sale |
| TDP-017 | Fair Rental Value (TDP-1) |
| TDP-018 | Fair Rental Value (TDP-2) |
| XRF-1 | Roof Exclusion |

Mandatory Endorsements & Exclusions

The endorsement forms shown below do not affect the policy premium, but will be shown on policy forms

1. Swimming Pool/Hot Tub/Spa exclusion/limitation (X/Pool)
2. Trampoline Exclusion
3. Layered Roof Exclusion (i.e., where an insured rather than replacing the roof, has put another layer on top)
4. ACV Loss Settlement for Roof Surfacing (ACV/ROOF) for roofs **OVER 10 YEARS OLD**
5. Slab Exclusion (X/SLAB)
6. Mold Exclusion
7. Animal & Reptile Exclusion