



# TSG Premium Finance, LLC.

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## FAQ TSG Premium Finance Agent Commission Incentive Program

### **If I use TSG Premium Finance will I receive an additional 2% in commission?**

Yes, this percentage *is in addition to* the commission you receive from TSGA for your policies.

### **If I'm appointed with other companies, can I still use TSG Premium Finance?**

Since we are an in-house finance company, currently we only fund policies written through Texas Security General.

### **Will I receive commission for my personal lines policies financed with TSGPF?**

No. The Texas Insurance Code prohibits compensation to be received for personal lines policies.

### **Is this incentive retroactive?**

The commission incentive program begins the day you sign up. Unfortunately we are unable to pay on previously financed policies as your those quotes indicate specific calculations that did not recognize your commission.

### **How is the commission calculated into the finance note?**

This amount will be adjusted to be reflected in the APR.

### **Will I be notified when my agency has been set up to receive commission?**

Yes, you will receive an email notification confirming your agent account has been activated to receive commission. The email will also offer a direct deposit option for you to receive your commissions each month.

### **When will I receive my commission?**

Once the insured has paid the first installment we will issue your full commission amount the following month.

### **When will the Direct Deposit post to my bank account?**

Between the 5<sup>th</sup> – 7<sup>th</sup> of each month.

### **If I owe TSGPF money for unearned commissions, how will that be handled?**

TSGPF will debit your account for any unearned commissions due for the month. We will debit the account you have set up for the Direct Deposit. You will receive email notification on the 2<sup>nd</sup> of the month (or next business day) informing you of the amount of the debit. The debit will occur between the 5<sup>th</sup> – 7<sup>th</sup>, allowing sufficient time for you to ensure funds are available.

### **What happens if I change banks or close my account?**

As soon as you know that you will be closing or changing your account, send in a new authorization form. We will update your account information before your next deposit date.

### **Who do I contact if I have any further questions regarding this program?**

You can contact Veronica or Lydia in TSG Premium Finance. Call 800-714-6789 or email [premiumfinance@TxSecGen.com](mailto:premiumfinance@TxSecGen.com)